

SAMPLE OF BOD RESOLUTION
(Application for Auto Sweeping Facility)

- Please ensure the resolution is signed and stamp with Certified True Copy from the Company Secretary.
- Must be signed by at least two directors or at least one director and the company secretary in accordance to the Company's Articles of Association. Please attach: Photocopy of MyKad /Passport and a Certified Copy of the latest Corporate Profile from SSM/ Form 49/ Section 58

Version 1.0

NAME OF COMPANY AS SUBSIDIARY / RELATED / CHILD ACCOUNT COMPANY
(Company No.)

(Incorporated in Malaysia)

THE BOARD OF DIRECTORS RESOLUTION PASSED ON THE DATE _____
Pursuant to Article [] of the Company's Article of Association

ACCEPTANCE OF AFFINMAX AUTO SWEEPING FACILITY

Offered by the Bank to Master Account Company & the Subsidiary/ Child Account Company

WHEREAS

- A. AFFIN Bank Berhad and/or AFFIN Islamic Bank Berhad (referred to as the "Bank") is providing customers with wide range of banking services including Auto Sweeping that facilitates automated transfer of funds to/from MYR Current Accounts of the Bank via AFFINMAX Corporate Internet Banking platform based on pre-defined instructions from its customers
- B. _____ (hereafter referred to as "Master Account Company") has entered or wishes to apply to the Bank for access and/or use of the Auto Sweeping Services and in this regard shall be bounded by Term and Condition prescribed by the Bank.
- C. _____ (hereafter referred to as "The Subsidiary/ Child Account Company" inclusive of the Related Company) maintains the company accounts as listed in List of Subsidiary/ Child Account Company /Related Account with the Bank ("the company accounts" which expression shall include such other accounts which may be maintained by the Subsidiary/ Child Account Company with the Bank from time to time).

We undersigned, being the Directors of the Subsidiary/ Child Account Company in accordance to the Company's Articles of Association: -

IT IS HEREBY RESOLVED AS FOLLOWS: -

1. THAT The Subsidiary/ Child Account Company be and is hereby authorized to accept and be bound by the terms and conditions for the AFFINMAX Auto Sweeping Facility which terms and conditions are available in the Auto Sweeping Facility Application Form (refer as "Terms and Conditions") and that authority is hereby given to the Corporate Account of the Master Account Company (as detailed in the Application Form) and authorized representative of the account signatories ("Authorized Representative") to enter into and execute the Application Form and/or any other documents required in relation to the application/ maintenance.
2. THAT the Subsidiary/ Child Account Company be and is hereby authorized the Bank to link the company accounts (as mentioned in Application/Maintenance form) to the aforesaid AFFINMAX Corporate Internet Banking and to disclose all information in respect of the Subsidiary/ Child Account Company or the company accounts to Master Account Company for the purpose of transfer of fund for sweeping services.

3. THAT the Company be and is hereby authorized the Bank to link the following accounts maintained with the Bank respective branches for the daily transfer to the Parent Company.

No.	Account Number	Account Name

4. THAT the details and specimen signature(s) of the Authorized Representative are set forth under Appendix 1.
5. THAT the Subsidiary/ Child Account Company be and is hereby authorized to enter into and execute all other documents, instruments, forms, applications, letters of acknowledgement and/or terms and conditions required by the Bank pertaining to the AFFINMAX Auto Sweeping Facility or varying the terms and conditions of the Terms and Conditions and that authority is hereby given to the Authorized Representative to accept, enter into and/or execute any and all documents, instruments, forms, applications, letters and/or terms and conditions required by the Bank from time to time pertaining to the AFFINMAX Auto Sweeping Facility or any variation to the terms and conditions of the Terms and Conditions.
6. THAT the acceptance, execution and/or submission of any documents, instruments, forms, applications, letters of offer and/or terms and conditions for and on behalf of the Subsidiary/ Child Account Company in respect of the AFFINMAX Auto Sweeping Facility prior to the date of this Resolution be and is hereby ratified.
7. THAT the Subsidiary/ Child Account Company acknowledges and agrees that the Auto Sweeping Facility facilitates the automated transfer of funds from and/or to a) accounts belonging to same business entity, b) accounts belonging to related business entity (related company accounts within the company organization structure with holding and Subsidiary/ Child Account Company relationship) and c) 3rd party accounts (accounts belonging to unrelated entities), as specified and defined by the Company in the BOD Resolution & AFFINMAX Auto Sweeping application form.
8. THAT the Subsidiary/ Child Account Company acknowledges and agrees that the Bank shall be under no obligation nor liability to inquire from the Company or otherwise verify the capacity or authority of the person (as nominated in BOD Resolution) (i) accepting, entering into and/or executing the Terms and Conditions and any and all other documents, instruments, forms, applications, letters and/or terms and conditions required by the Bank from time to time pertaining to the AFFINMAX Auto Sweeping Facility or any variation to the terms and conditions of the Terms and Conditions and the Bank may treat such acceptance, entrance and/or execution as authorized by and binding on the Company; or (ii) accessing and/or using the AFFINMAX Auto Sweeping Facility and the Bank may treat such person's access and/or use of the AFFINMAX Auto Sweeping Facility as authorized by and binding on the Company.

9. THAT the accounts of the Subsidiary/ Child Account Company shall now and from time to time be made available for access and/or use by the Master Account Company in relation to the AFFINMAX Auto Sweeping Facility provided by the Bank and that the Bank shall be under no obligation nor liability to inquire from the Subsidiary/ Child Account Company or otherwise verify the ownership of the accounts.
10. THAT a certified true copy of this Resolution be furnished to the Bank and that this Resolution shall remain in force until notice in writing to the contrary is given to the Bank by the Subsidiary/ Child Account Company.

Certified Correct by DIRECTORS of the Subsidiary/ Child Account Company/Related Company,

_____	_____	_____
Name:	Name:	Name:
Date:	Date:	Date:

_____	_____	_____
Name:	Name:	Name:
Date:	Date:	Date:

Date: _____ The Subsidiary/ Child Account Company/ Related Company Stamp:

APPENDIX 1

Details of the Authorized Representative

Pursuant of this Resolution, the details of the Authorized Representative are as follows:

No.	User Details	Signatures specimen of Authorized signatories
1.	Name (as per MyKad/Passport): MyKad/Passport No.: Mobile No.: Email Address:	
2.	Name (as per MyKad/Passport): MyKad/Passport No.: Mobile No.: Email Address:	
3.	Name (as per MyKad/Passport): MyKad/Passport No.: Mobile No.: Email Address:	